

## Overview of conventional onshore UK Oil and Gas – May 2025

This is a summary overview of developments in the conventional onshore UK Oil and Gas industry. It includes planning, operations and business activities as well as objections and protests.

This review is based on a variety of sources and no guarantee can be given as to the accuracy of this information, links to references and further information which are included.

### East Midlands

Angus Energy plc [reported](#) that it had deferred their principle payment of £1.25m on its loan with Trafigura due to production variability at Saltfleetby. Angus Energy [announced](#) that they had entered into a non-binding agreement to purchase a group of producing assets in the Gulf of America, as a result the company's shares have been suspended from trading on AIM. Angus [published](#) a finance update.

Union Jack Oil plc [announced](#) their audited accounts for the year ended 31 December 2024.

Drill or Drop? [reported](#) on the objections submitted in a public consultation on Europa Oil & Gas's plans at Burniston. A later article [reported](#) that the North York Moors National Park planning committee voted to approve the plans at Burniston. Europa [announced](#) a revenue swap agreement with a Canadian investment company for 4.5% of the gross revenues resulting from oil production at Wressle-1.

Drill or Drop? [reported](#) on an information meeting hosted by Egdon Resources for a proposed gas well at Foxholes in North Yorkshire.

### South East

Alba Mineral Resources plc which holds 18.1% of Horse Hill, [announced](#) in their annual accounts a reduction in the value of their investment from £2,497,000 to £150,000.

### Other news

Drill or Drop? [reviewed](#) the February 2025 UK onshore production data.

Watts Up With That? [published](#) a transcript of an interview with Kathryn Porter discussing the blackout in Spain and how it relates to the UK.

The Daily Telegraph [reported](#) (paywall) that BP may pull out of its hydrogen project on Teeside. Watts Up With That? [published](#) a summary of the article.

The Cool Down [reported](#) that BP has ceased a project to produce "clean jet fuel" at its Castellon refinery in Spain.

